

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 359]
[April 4, 1921.]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 463, gives the details of a new counterfeit \$20 Federal Reserve note which is described as follows:

“On the Federal Reserve Bank of Chicago, Illinois; check letter ‘C’; plate number indistinct; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is apparently printed from lithographic plates, on a single sheet of paper, red and blue ink lines being used to imitate the silk fibre. The fine lines of the lathe work are not defined, and the portrait of Cleveland merges into the background so that it is not clearly outlined. The number of the specimen at hand is G18400747A.”

Very truly yours,

BENJ. STRONG

Governor